

# FRANKLIN BOROUGH

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	115	\$11,893,600	3.0%	100	\$23,626,100	3.8%	1.986	0.007
2. RESIDENTIAL	1,425	\$248,192,900	63.2%	1,433	\$390,586,200	62.2%	1.574	-0.010
3A. FARM	17	\$4,245,100	1.1%	16	\$6,000,900	1.0%	1.414	-0.001
3B. FARM LAND	31	\$158,200	0.0%	30	\$155,400	0.0%	0.982	0.000
4A. COMMERCIAL	130	\$106,853,300	27.2%	133	\$161,908,100	25.8%	1.515	-0.014
4B. INDUSTRIAL	10	\$11,058,100	2.8%	12	\$27,089,600	4.3%	2.450	0.015
4C. APARTMENT	17	\$10,491,100	2.7%	17	\$18,403,800	2.9%	1.754	0.003
TOTAL COMMERCIAL	157	128,402,500	32.7%	162	207,401,500	33.0%	1.615	0.004
6A. LCL TEL EXCH	2	\$1,890	0.0%	2	\$1,890	0.0%	1.000	0.000
<b>GRAND TOTAL</b>	<b>1,747</b>	<b>392,894,190</b>	<b>100.00%</b>	<b>1,743</b>	<b>627,771,990</b>	<b>100.00%</b>	<b>1.598</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate \$4.226

### PREDICTED 2023 TAX RATE WITHOUT 2023 BUDGET INC

Current Tax Rate 2022 \$4.226  
 Adjustment to Ratable Base 1.598

Current Tax Rate	<u>\$4.226</u>	=	\$2.645	Predicted Tax Rate <b>WITHOUT</b> a Budget Increase
Adjustment to Ratable Base	1.598			

\* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments  
 \* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings

